

Complete Revised Portfolio

Last Revised: February 29, 2008

You've done well on all the pieces of the application! Now is the time to bring it all together and to think about what you have accomplished.

Completing the Application Portfolio

This involves the following tasks:

1) Assemble all the application assignments into a reasonably coherent whole. You are not expected to do extensive rewrites. However, it should look reasonably professional, that is it should have

- Title page
- Abstract or Executive summary, and a
- Table of contents

It should also be coherent, consistently referring to the same projects – for those of you who changed their project definition as you went along.

2) You should be careful to evaluate your alternatives multi-dimensionally, as stressed in the course. This involves a table in which you compare the fixed and flexible possibilities (conventionally in column headings) on the basis of the following criteria, as applicable:

- Expected NPV (ENPV)
- Maximum and Minimum Values
- Initial Capital Investment (CAPEX)
- Some measure of Return on Investment (e.g., ENPV / CAPEX)

3) Add a final chapter that reflects on

- Where you see the most use for the Flexible approach to design, and the valuation of options, that the course has stressed
- What you feel that have learned from the process of doing the application.

Best wishes!!

Turn-in Instructions

Turn in to: macardin@mit.edu or trand@mit.edu

Subject line: Turn-in of Complete Application Portfolio– “your name”

Name your file: “last name – topic – complete.